

- (5) To promote, encourage and provide assistance to the research activities of faculty, staff and students of the University, including the development and administration of research grants and contracts and building for such research activities and related or complementary uses; the Corporation may provide means by which discoveries and work products may be patented, developed, applied and utilized, and is authorized to receive funds made available in connection with the development and commercialization of University work products and expend such funds for the advancement of the University's research work and for other legally authorized purposes of the University;
- (6) To exercise all powers enumerated in La. R.S. 17:3390 as it now exists or is subsequently amended or superseded, and to do and perform such acts and have such powers as shall be desirable and necessary in furtherance of any of the powers herein above enumerated which are not in derogation of the laws of the State of Louisiana;
- (7) To carry out its functions such that no substantial part of the Corporation's activities shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in or intervene in (including the publishing or distribution of statements) any political campaign on behalf of (or in opposition to) any candidate for public office; and
- (8) To operate, participate in or manage any other programs or activities that are not prohibited by law and that do not conflict with the provisions of Section 501(c)(3) of the Code.

B. The Facilities Corp. shall have the following duties and responsibilities:

- (1) Acquire, receive, hold, invest, develop, provide, maintain, lease as lessor or lessee, mortgage, convey and/or and administer property and to make expenditures to support the programs and activities designed to advance, promote, or otherwise benefit the University or a research and development park or research and development authority of or affiliated with the University. The Facilities Corp. has been formed for non-profit activities and not for pecuniary profit or financial gain.
- (2) Provide support to the University. Therefore, the Facilities Corp. may not engage in activities contrary to this objective. In addition, the acts, deeds, functions and activities of the Facilities Corp. shall in no way conflict with the authority of the University.
- (3) Expend funds for the establishment and operation of the Facilities Corp. and for any expenses incidental to the conduct of the affairs of the Facilities Corp.